

AUGUST 2003
MASSACHUSETTS DEPARTMENT OF REVENUE
FINAL MONTHLY REVENUES
(dollar amount in thousands)

AUGUST	FY2003	FY2004	CHANGE FY2003- FY2004	
			AMOUNT	PERCENT
Total Taxes *	\$1,063,839	\$1,089,749	\$25,910	2.4 %
Net Income	595,927	604,080	8,152	1.4
Withholding	589,406	601,781	12,375	2.1
Total Sales & Use	316,599	312,595	(4,004)	(1.3)
Regular Sales	210,849	207,089	(3,761)	(1.8)
Net Corporate	(7,703)	17,718	25,421	NA
Business Excise				
Banks, Insurance, Public Utilities	5,606	8,834	3,228	57.6
Other Excises**	153,409	146,522	(6,887)	(4.5)
Memo: Corporate and Business Excises Combined	(2,097)	26,552	28,649	NA

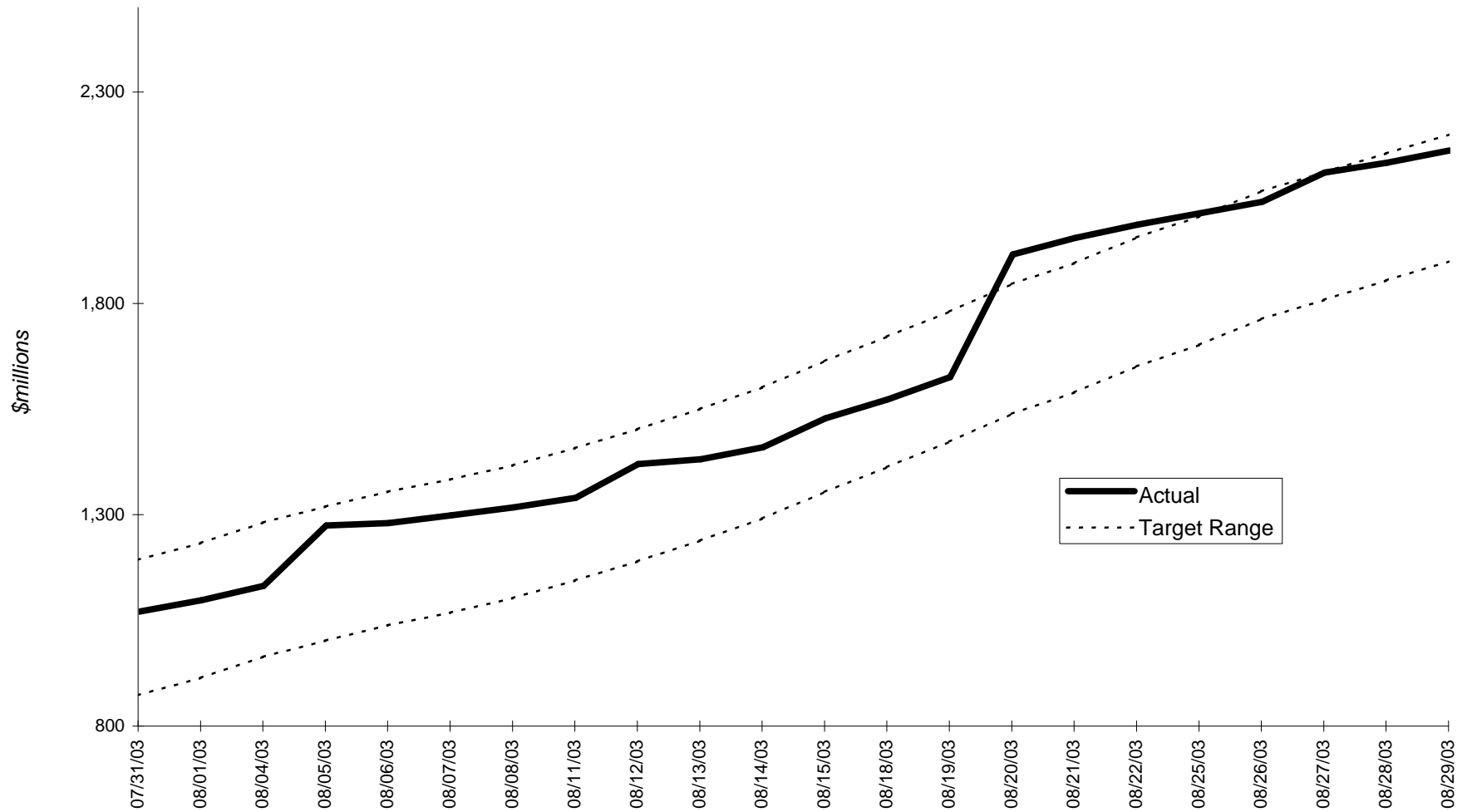
YEAR-TO-DATE (JULY - AUGUST)	FY2003	FY2004	CHANGE FY2003- FY2004		BENCHMARK
			AMOUNT	PERCENT	YEAR-TO-DATE RANGE (In Millions)
Total Taxes *	\$2,076,526	\$2,155,638	\$79,112	3.8 %	\$1,899 - 2,199
Net Income	1,133,967	1,181,332	47,365	4.2	
Withholding	1,103,862	1,154,726	50,864	4.6	
Total Sales & Use	650,531	647,339	(3,192)	(0.5)	
Regular Sales	441,297	434,529	(6,768)	(1.5)	
Net Corporate	11,989	35,626	23,637	197.2	
Business Excise					
Banks, Insurance, Public Utilities	6,218	18,595	12,377	199.1	
Other Excises**	273,821	272,747	(1,075)	(0.4)	
Memo: Corporate and Business Excises Combined	18,207	54,221	36,014	197.8	

* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for August, containing DOR's final revenue figures, is published after the eighth working day of Sept..

FY2004 Year-to-Date Tax Revenue through Aug. 31, 2003



YTD target range is based on FY2004 Consensus estimate of \$14.808 billion (includes \$684 million in MBTA transfer funds)